

**BUDGET**

Jefferson County Farmland Protection Board  
*Budget PLAN (Data provided by Lavonne Paden 09-08-2004)*  
 July 1, 2004 through June 30, 2005

*Budget PLAN***Ordinary Income/Expense Income**

Contributions Income Individuals	200.00
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<b>Total Contributions Income</b>	<b>200.00</b>
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Grants	357,023.00
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Interest/Dividends	700.00
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Transfer Tax	840,000.00
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USDA & CWT Matching Grants	783,550.00
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<b>Total Income</b>	<b>1,981,473.00</b>
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**Expense**

Advertising Expense	200.00
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Bank Service Charges	50.00
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Dues and Subscriptions	50.00
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Office Supplies	500.00
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Postage and Delivery	50.00
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Printing and Reproduction	100.00
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Professional Fees Accounting	1,200.00
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Appraisal	12,000.00
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Consulting/Contract	17,700.00
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Legal Fees	12,000.00
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Survey Fees	13,000.00
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<b>Total Professional Fees</b>	<b>55,900.00</b>
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Telephone	200.00
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<b>Total Expense</b>	<b>57,050.00</b>
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<b>Net Ordinary Income</b>	<b>1,924,423.00</b>
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**Other Income/Expense****Other Income**

Prior Years Encumbrances	
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Easement Acquisition	839,150.00
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Easement Costs	20,000.00
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<b>Total Prior Years Encumbrances</b>	<b>859,150.00</b>
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<b>Total Other Income</b>	<b>859,150.00</b>
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**Other Expense**

Conservation Easement Procure	2,754,723.00
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Legal Defense Fund	8,400.00
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<b>Total Other Expense</b>	<b>2,763,123.00</b>
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<b>Net Other Income</b>	<b>-1,903,973.00</b>
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<b>Net Income</b>	<b>20,450.00</b>
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**ACTUALS**

	Jul '00 - Jun '01	Jul '01 - Jun '02	Jul '02 - Jun '03	Jul '03 - Jun '04
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Contributions Income				
Corporations	1,000.00			
Government	3,500.00		10,000.00	19,700.00
Individuals			200.00	100.00
<b>Total Contributions Income</b>	<b>4,500.00</b>		<b>10,200.00</b>	<b>19,800.00</b>
Grants				
Interest/Dividends		15.83	56.15	2,467.81
Transfer Tax			43,844.90	1,017,483.20
USDA Matching Grants				
<b>Total Income</b>	<b>4,500.00</b>	<b>15.83</b>	<b>54,101.05</b>	<b>1,039,751.01</b>
<b>Expense</b>				
Advertising Expense			160.00	147.28
Bank Service Charges			22.78	
Dues and Subscriptions		45.00	11.25	45.00
Licenses and Permits		600.00		
Office Supplies		81.26	10,080.75	686.52
Postage and Delivery		45.50	48.23	103.37
Printing and Reproduction		183.90	2,744.66	2.73
Professional Fees				
Accounting				1,750.00
Appraisal			10,000.00	4,280.00
Consulting/Contract			388.00	
Legal Fees				
Survey Fees				2,000.00
<b>Total Professional Fees</b>			<b>10,388.00</b>	<b>8,030.00</b>
Telephone			102.31	168.86
Utilities				
<b>Total Expense</b>	<b>0.00</b>	<b>955.66</b>	<b>23,557.98</b>	<b>9,183.76</b>
<b>Net Ordinary Income</b>	<b>4,500.00</b>	<b>-939.83</b>	<b>30,543.07</b>	<b>1,030,567.25</b>
<b>Other Income</b>				
<b>Prior Years Encumbrances</b>				
Easement Acquisition				
Easement Costs				
Other				
<b>Total Prior Years Encumbrances</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



FARMLAND PROTECTION — BUDGET

Jefferson County, WV

**Other Expense**

Conservation Easement Procurement				95,320.00
Current Year Encumbrances				
Easement Acquisition				839,150.00
Easement Costs				20,000.00
Other				

<b>Total Current Year Encumbrances</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>859,150.00</b>
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**Legal Defense Fund**

<b>Other Expenses</b>				3,000.00
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<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>957,470.00</b>
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Net Other Income	0.00	0.00	0.00	-957,470.00
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<b>Net Income</b>	<b>4,500.00</b>	<b>-939.83</b>	<b>30,543.07</b>	<b>73,097.25</b>
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**ACTUALS**

	Jun 30, '01	Jun 30, '02	Jun 30, '03	Jun 30, '04
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
Bank of Charles Town			33,808.55	965,988.69
Farmland Protection Fund	4,500.00	3,560.17	294.69	361.80
<b>Total Checking/Savings</b>	<b>4,500.00</b>	<b>3,560.17</b>	<b>34,103.24</b>	<b>966,350.49</b>
<b>Total Current Assets</b>	<b>4,500.00</b>	<b>3,560.17</b>	<b>34,103.24</b>	<b>966,350.49</b>
<b>TOTAL ASSETS</b>	<b>4,500.00</b>	<b>3,560.17</b>	<b>34,103.24</b>	<b>966,350.49</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Reserve for Encumbrances				859,150.00
<b>Total Liabilities</b>				<b>859,150.00</b>
Equity				
Unrestricted Equity		4,500.00	3,560.17	34,103.24
Net Income	4,500.00	-939.83	30,543.07	73,097.25
<b>Total Equity</b>	<b>4,500.00</b>	<b>3,560.17</b>	<b>34,103.24</b>	<b>107,200.49</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,500.00</b>	<b>3,560.17</b>	<b>34,103.24</b>	<b>966,350.49</b>